

Coventry Town Council Special Meeting
June 10, 2021
7:15 PM
Town Hall Annex

1. Call To Order, Roll Call
2. Pledge Of Allegiance
3. New Business:
 - 3.A. 20/21-87: Consideration/Possible Action: To Rescind The Establishment Of The Mil Rate For FY 21/22 Adopted By The Town Council On June 7, 2021
 - 3.B. 20/21-88: Consideration/Possible Action: To Adopt A Mil Rate For FY 21/22 (E)
Documents:

[MIL RATE ANALYSIS.PDF](#)

4. Adjournment

(E) Denotes Enclosure

FY2022 Mil Rate Analysis

<u>FY</u>	<u>Total</u>				
2020	98.71%				
2019	98.72%				
2018	98.89%				
	98.76%				
Original Grand List	1,039,012,077				
Corrections	-				
Adjusted	<u>1,039,012,077</u>				
Collection rate per above	98.76%				
Net:	1,026,102,352				
Expenditure Budget:	42,423,130.00				
Reserves	200,000.00				
Local Revenue	624,350.00				
Intergovernmental	8,650,563.00	Per Governor's proposed budget 2/10/21			
Delinquent Tax + Penalties	450,000.00				
Supp. Motor Vehicle	<u>340,000.00</u>				
Taxes needed	32,158,217.00	mil rate	31.3402	<u>Increase</u>	
				0.17	0.55%
EMPG Supplement	6,821.00				
Eagleville Lake Grant	6,940.00				
Additional Lake Funding	20,000.00				
	32,124,456.00	mil rate	31.31	<u>Increase</u>	
				0.14	0.44%
ARP Funding	(150,000.00)				
Increase building revenue	(7,000.00)				
Revised Taxes needed	31,967,456.00	mil rate	31.15	<u>Increase</u>	
				-0.02	-0.05%

Motion: I move that the Council set the mil rate for the fiscal year 2022 budget to be XX.XX.