

Coventry Board of Education Preschool Fund Report -- 2020-21

Description	Budget	AccountYTD	Encumbrance	Budget Balance As of 12/31/2020	Estimated to EOY	Balance Available	Comment/Method
INCOME							
Smart Start Grant	225,000.00	67,500.00	0.00	157,500.00	157,500.00	0.00	Fixed Award
School Readiness Grant	132,300.00	39,690.00	0.00	92,610.00	92,610.00	0.00	Fixed Award
HEEC - Before/After Care	54,000.00	32,920.00	0.00	21,080.00	21,080.00	0.00	61%
HEEC - Family Fees	110,000.00	57,219.00	0.00	52,781.00	52,781.00	0.00	52%
HEEC - Summer School	5,000.00	15,999.00	0.00	-10,999.00	0.00	-10,999.00	Income Exceeded Budget
HEEC - Registration Fees	2,500.00	1,100.00	0.00	1,400.00	1,400.00	0.00	44%
School Readiness - Family Fees	22,500.00	12,131.52	0.00	10,368.48	10,368.48	0.00	54%
Smart Start - Family Fees	140,000.00	60,516.06	0.00	79,483.94	79,483.94	0.00	43%
SUB-TOTAL INCOME	691,300.00	287,075.58	0.00	404,224.42	415,223.42	-10,999.00	
EXPENSE							
HEEC - Certified Salaries	260,340.00	97,569.77	128,554.92	34,215.31	153,554.92	9,215.31	
HEEC - Non-Certified Salaries	191,481.00	57,353.37	52,738.69	81,388.94	134,127.63	0.00	
HEEC - Substitutes	5,000.00	0.00	0.00	5,000.00	3,000.00	2,000.00	
HEEC - Employee Benefits	106,856.00	43,497.23	48,526.36	14,832.41	58,526.36	4,832.41	
HEEC - Social Security	11,898.00	3,832.26	3,726.49	4,339.25	8,065.74	0.00	
HEEC - Medicare	6,558.00	2,085.60	2,488.96	1,983.44	4,472.40	0.00	
HEEC - Pension	9,250.00	0.00	0.00	9,250.00	9,250.00	0.00	
HEEC - Administrative Expense	2,750.00	0.00	0.00	2,750.00	2,750.00	0.00	
HEEC - Instructional Improvement	9,000.00	0.00	0.00	9,000.00	9,000.00	0.00	
HEEC - Parent Activities	10,434.00	426.01	273.99	9,734.00	10,007.99	0.00	
HEEC - Contracted Services	2,000.00	664.30	1,187.61	148.09	1,335.70	0.00	
HEEC - Major Repairs	25,000.00	0.00	0.00	25,000.00	25,000.00	0.00	
HEEC - Transportation	2,000.00	0.00	0.00	2,000.00	2,000.00	0.00	
HEEC - Telephone	2,700.00	1,275.00	1,785.00	-360.00	1,785.00	-360.00	
HEEC - Postage	350.00	0.00	0.00	350.00	350.00	0.00	
HEEC - Advertising	200.00	0.00	0.00	200.00	200.00	0.00	
HEEC - Instructional Supplies	4,566.00	0.00	0.00	4,566.00	4,566.00	0.00	
HEEC - Custodial Supplies	1,750.00	1,747.27	0.00	2.73	0.00	2.73	
HEEC - Textbooks	1,500.00	71.82	0.00	1,428.18	1,428.18	0.00	
HEEC - Other Supplies	3,000.00	1,001.77	23.68	1,974.55	1,998.23	0.00	
HEEC - Equipment	4,000.00	0.00	100.00	3,900.00	4,000.00	0.00	
HEEC - Dues & Fees	4,600.00	2,139.00	0.00	2,461.00	2,461.00	0.00	
SUB-TOTAL EXPENSE	665,233.00	211,663.40	239,405.70	214,163.90	437,879.15	15,690.45	
Reserve for Capital Improvements	25,000.00				25,000.00	0.00	
TOTAL EXPENSE & RESERVE	690,233.00						
Grant Mitigation	1,067.00					26,689.45	
Fund Balance June 30, 2020 (Includes Encumbrance)						220,278.00	
Projected Fund Balance June 30, 2021						246,967.45	