

Memorandum

To: Amanda Backhaus, Finance Director
From: Michael J. D'Amicol, Assessor
CC: John Elsesser, Town Manager; Town Council
Date: February 2, 2021
Re: 2020 Grand List Totals

The following is the Grand List totals for the October 1, 2020 net Grand List. It is an increase of \$16,325,767 in assessed value, or a 1.6% increase from the 2019 net Grand List, which was a revaluation year.

	<u>2019 Grand List</u>	<u>2020 Grand List</u>
Real Property:	879,842,800	886,831,280
Motor Vehicle:	99,666,280	107,131,280
Personal Property:	<u>43,177,230</u>	<u>45,049,697</u>
Net Grand List:	1,022,686,310	1,039,012,077
Motor Vehicle Supp.	<u>12,913,503</u>	<u>0</u>
TOTAL:	1,035,599,813	1,039,012,077
NET GRAND TOTAL:	1,035,599,813	1,039,012,077

With the increase in the grand list, the Town will generate an additional \$498,141 in revenue with no change to the current mil rate.

If the Town returns to the historical weighted average collection rate, rather than the 98.0% used in FY21, this will increase estimated revenues by \$245,324.