



COVENTRY PUBLIC SCHOOLS

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Director of Pupil & Staff Support Services

January 18, 2022

Ms. Lisa Thomas, Chairwoman
Town Council
Town of Coventry
1712 Main Street
Coventry, CT 06238

Dear Ms. Thomas,

At the Board of Education meeting of January 13, 2022, the Board voted to authorize me to send a request to the Town Council regarding the Board's Reserve Fund. As such, please accept this letter on behalf of the Board of Education regarding the Board's Reserve Fund for Capital Expenditures. At this time, the Board respectfully requests that the Town Council adjust the Reserve Fund policy and allows the Board to transfer up to 2% of the amount appropriated to the Board of Education in a fiscal year to this fund.

As you are aware, the benefit of this account is to have funds available for capital and non-recurring expenditures as identified in the Capital Improvement Plan, emergency conditions, and repairs or replacements to capital items. The Board strongly believes increasing the transfer amount allowed from 1% to up to 2% would continue to alleviate the financial impact unforeseeable costs have on both the town and district's general operating budgets.

If the Board of Education can provide any further information, please know we will gladly assist. The Board looks forward to our continued collaboration for the benefit of Coventry's students.

Sincerely,

David J. Petrone, Ed.D.
Superintendent of Schools

cc: John Elsesser, Town Manager
Board of Education
Robert Carroll, Director of Finance and Operations