

## **ADDENDUM TO PURCHASE AND SALE AGREEMENT**

**WHEREAS**, the Booth and Dimock Memorial Library Association and the Town of Coventry entered a Purchase and Sale Agreement on November 1, 2018;

**WHEREAS**, the Purchase and Sale Agreement required, as a Condition To Closing that there be “Referendum approval by the Town of Coventry for the issuance of bonds in the amount of Five Million Dollars (\$5,000,000), or as may be modified, inclusive of Grant Funding to be used for the planning, design, renovation, construction, reconstruction and improvements to the Booth & Dimock Memorial Library,” (the “Project”);

**WHEREAS**, the Referendum, held November 6, 2018, in the Town of Coventry failed;

**WHEREAS**, the Booth and Dimock Memorial Library Association and the Town of Coventry revised the Project in order to decrease the total cost; and,

**WHEREAS**, the Town of Coventry held a subsequent Referendum on November 3, 2020 for consideration of the replacement amount of One Million Seven Hundred Thousand Dollars (\$1,700,000) which successfully passed.

**NOW, THEREFORE**, the Parties agree to revise the Purchase and Sale Agreement as follows:

1.     **CONDITIONS TO CLOSING**: Paragraph 4(e) is revised to strike “Five Million Dollars (\$5,000,000)” and replace it with “One Million Seven Hundred Thousand Dollars (\$1,700,000).”

2.     **CONSIDERATION**: The Parties agree there is full and sufficient consideration on both sides for this Addendum; such consideration includes, but is not limited to, the Booth and Dimock Memorial Library Association’s reduction in the amount required as a condition to closing and the Town of Coventry’s holding a successful subsequent referendum.

IN WITNESS WHEREOF, the parties hereto have executed this Addendum as of the  
\_\_\_\_\_ day of \_\_\_\_\_, 2022.

Booth and Dimock Memorial  
Library Association

Town of Coventry

By: \_\_\_\_\_  
Joseph Jankowski, President  
Duly Authorized

\_\_\_\_\_  
John A. Elsesser, Town Manager  
Duly Authorized