

Coventry Board of Education  
 Food Services Statement of Cash Flows  
 FY2022-2023

	<u>JULY-SEPT</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY&amp; JUNE</u>
Net Income	31,086.05	40,703.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to reconcile Net Income to net cash provided by operations <sup>(1)</sup> :	3,333.03	2,078.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash increase for period	34,419.08	42,782.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash & A/R at beginning of period	465,850.00	500,269.08	543,051.20	543,051.20	543,051.20	543,051.20	543,051.20	543,051.20	543,051.20
Cash & A/R at end of period	500,269.08	543,051.20	543,051.20	543,051.20	543,051.20	543,051.20	543,051.20	543,051.20	543,051.20
Deferred Revenue (Student Balance)	23,700.03	25,778.83	25,778.83	25,778.83	25,778.83	25,778.83	25,778.83	25,778.83	25,778.83
Expendable Balance	476,569.05	517,272.37	517,272.37	517,272.37	517,272.37	517,272.37	517,272.37	517,272.37	517,272.37

Note: <sup>(1)</sup>a positive adjustment reflects cash received but not earned during period; a negative adjustment is for cash received in a prior period expended by students in the current period

Coventry Board of Education  
Food Services Profit and Loss Statement  
FY2022-2023

	<u>JULY-SEPT</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY &amp; JUNE</u>	<u>TOTAL</u>
<b>EARNED REVENUE</b>										
Reimbursement-Federal earned	93,999.46	39,775.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133,774.70
State Earned	55,971.32	61,276.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,248.08
Food Sales Meals	(3,333.03)	(2,078.80)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,411.83)
Food Sales - A- la- carte	15,434.64	11,834.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,269.33
Vending received	0.00	103.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103.07
Catering (earned)	4,472.40	719.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,191.70
Other (actual)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rebates Received	100.34	34.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	134.77
Interest Earned	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUE</b>	<b>166,645.13</b>	<b>111,664.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>278,309.82</b>
<b>EXPENSES</b>										
Payroll Expenses Coventry	36,404.68	23,110.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,515.17
Office Payroll Coventry	19,387.41	6,198.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,586.20
<b>TOTAL WAGES</b>	<b>55,792.09</b>	<b>29,309.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>85,101.37</b>
Social Security	4,135.29	2,001.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,136.49
Total Wages inc. ss	59,927.38	31,310.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,237.86
Insurance (monthly)	17,347.41	5,782.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,129.88
<b>Total Cost of Labor</b>	<b>77,274.79</b>	<b>37,092.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>114,367.74</b>
Fixed Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paper & Cleaning Supplies										
Opening Inventory	7,688.90	9,367.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,056.14
Purchases P/S	3,629.38	1,978.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,608.23
Total Available	11,318.28	11,346.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,664.37
Closing Inventory	9,367.24	10,121.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,489.22
Total Cost of P/S	1,951.04	1,224.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,175.15
Opening Food Inventory	11,288.20	24,347.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,635.52
Govt Food Cost Processors	1,391.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,391.93
Govt Food Cost USDA (unbilled)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Purchased	58,663.29	32,808.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,471.80
Total Available	71,343.42	57,155.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128,499.25
Closing Food Inventory	24,347.32	28,239.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,586.73
Total Cost of Food Used	46,996.10	28,916.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,912.52
Govt. Shipping	117.00	220.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	337.50
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenses (plus utilities)	1,828.76	847.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,676.08
Uniforms	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900.00
Maintenance	1,520.00	2,660.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,180.09
Training & Dues	4,971.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,971.38
<b>Total Other Expenses</b>	<b>58,284.29</b>	<b>33,868.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>92,152.71</b>
<b>TOTAL EXPENSES</b>	<b>135,559.08</b>	<b>70,961.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>206,520.45</b>
<b>NET PROFIT OR (LOSS)</b>	<b><u>31,086.05</u></b>	<b><u>40,703.31</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>71,789.37</u></b>
Operating Days	27	19	0	0	0	0	0	0		46
Sales per Day	6,229.72	5,877.09	0.00	0.00	0.00	0.00	0.00	0.00		
Expense per day	5,067.63	3,734.81	0.00	0.00	0.00	0.00	0.00	0.00		